



**STAT EDGE**

**Forex Weekly Research Report**

---

**23 May 2026**

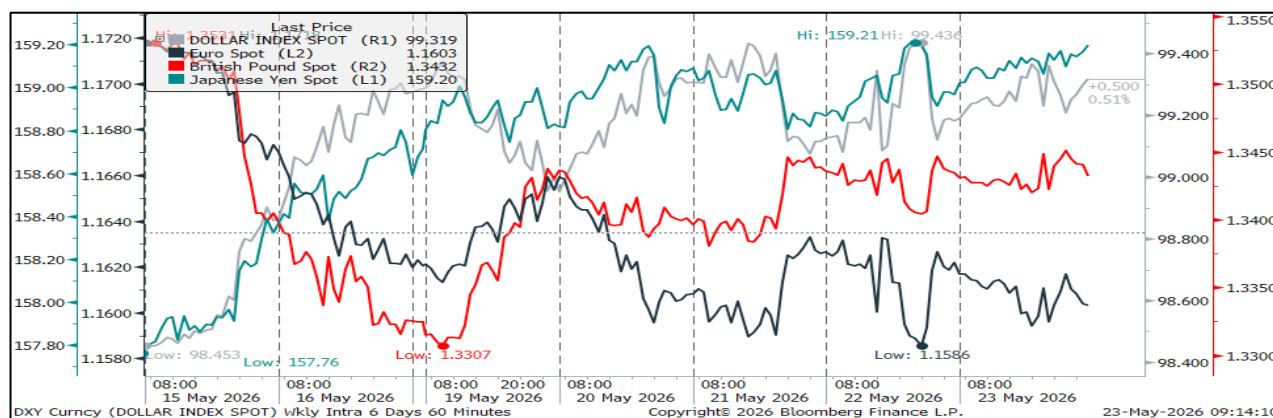
# Forex Weekly Research Report

## Market Summary & Outlook:

- Global currency markets delivered a highly nuanced performance during the week, with investor sentiment swinging between caution and optimism amid evolving geopolitical narratives and persistent monetary policy concerns. Financial markets remained especially sensitive to developments emerging from West Asia, where renewed diplomatic engagement between the United States and Iran generated expectations of reduced geopolitical friction. At the same time, investors continued to grapple with elevated inflation risks, volatile energy prices, and the possibility of additional interest rate tightening by major central banks.
- Against this backdrop, the US Dollar and the Euro traded within narrow ranges and ended the week marginally weaker. At the same time, the British Pound distinguished itself as the strongest-performing major currency, supported by comparatively resilient economic sentiment and sustained expectations of tighter monetary conditions in the United Kingdom.
- The Dollar Index witnessed a modest pullback during the week, easing by 0.05% to settle at 99.24 compared with the previous week's close of 99.28. Although the decline was minimal, it reflected a subtle shift in investor positioning away from aggressive safe-haven demand. Earlier in the month, the greenback had gained considerable momentum as rising geopolitical tensions in the Middle East fueled fears of energy-driven inflation and pushed global bond yields sharply higher. Investors rushed toward the dollar seeking stability amid heightened uncertainty. However, as the week unfolded, market participants increasingly absorbed reports suggesting potential progress in diplomatic discussions between the United States and Iran concerning sanctions relief and oil-related waivers. The possibility of improved oil supply dynamics helped calm immediate inflation anxieties and reduced the urgency for defensive dollar buying.
- Federal Open Market Committee (FOMC) minutes signalled that policymakers remain prepared to pursue another 25-basis-point interest rate increase later in the year if inflationary pressures fail to moderate sufficiently.
- Overall, the week highlighted the complex interplay between geopolitics, inflation expectations, energy market dynamics, and central bank policy outlooks in shaping global currency movements.

Currency Performance			
Currency	22-May-26	15-May-26	% Change
Dollar Index Spot	99.24	99.28	-0.05%
Euro Spot	1.1603	1.1625	-0.19%
British Pound Spot	1.3433	1.3326	0.80%
Japanese Yen Spot	159.18	158.74	0.28%
Chinese Yuan Spot	6.798	6.814	-0.23%
USDINR	95.69	95.97	-0.29%
EURINR	111.04	111.59	-0.49%
GBPINR	128.50	128.09	0.32%

## Intra-Week Currency Performance



## Currency Performance and Level to Watch:

Currency	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	MTD % Chg.	QTD % Chg.	YTD % Chg.
Dollar Index	99.52	98.94	99.24	-0.05%	1.21%	-0.72%	0.92%
EURUSD Spot	1.1662	1.1576	1.1603	-0.19%	-1.09%	0.43%	-1.43%
EURINR Spot	112.50	111.04	111.04	-0.49%	-0.05%	-1.84%	5.55%

Currency	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3
Dollar Index	98.51	97.11	97.94	97.5	98.07	99.08	99.65
EURUSD	1.1789	1.1615	1.1703	1.1916	1.2002	1.1875	1.1961
EURINR	101.81	100.21	100.35	91.12	92.58	103.27	104.73

# Forex Weekly Research Report

## Technical Analysis:

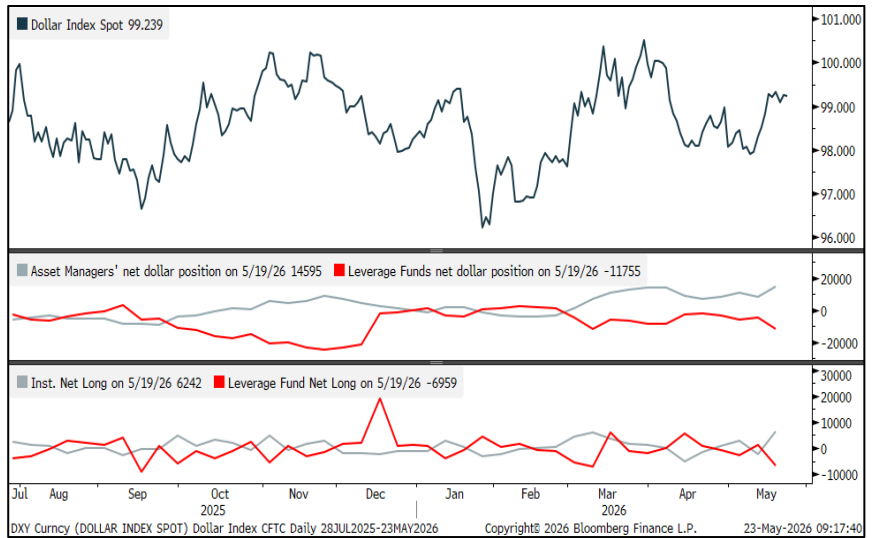
### Dollar Index View:

- The ICE dollar Index has been trading in a Box with resistance around 99.50 and support at 97.50.
- There is a positive crossover of moving averages.
- RSI has been placed above 50 and is strengthening, indicating positive momentum.

**Spot Dollar Index: Support 97.50, Resistance 103**



**Leveraged funds net long positions at \$10.5 billion vs \$5 billion in the previous week**



# Forex Weekly Research Report

Economic Calendar						
Date	Time	Country	Event	Period	Survey	Prior
26-May	10:30	Japan	Leading Index CI	Mar F	--	114.5
	17:45	US	ADP Weekly Employment Change	09-May	--	42.250k
	18:00	US	Chicago Fed Nat Activity Index	Apr	0	-0.2
	18:00	US	Philadelphia Fed Non-Manufacturing Activity	May	--	-16.5
	18:30	US	FHFA House Price Index MoM	Mar	0.10%	0.00%
	18:30	US	House Price Purchase Index QoQ	1Q	--	0.80%
	19:30	US	Conf. Board Consumer Confidence	May	92	92.8
	20:00	US	Dallas Fed Manf. Activity	May	0	-2.3
27-May	07:00	China	Industrial Profits YoY	Apr	--	15.80%
	16:30	US	MBA Mortgage Applications	22-May	--	-2.30%
	19:30	US	Richmond Fed Manufact. Index	May	4	3
	20:00	US	Dallas Fed Services Activity	May	--	-9.9
28-May	14:30	EC	Consumer Confidence	May F	--	-19
	18:00	US	PCE Price Index YoY	Apr	3.80%	3.50%
	18:00	US	Core PCE Price Index YoY	Apr	3.30%	3.20%
	18:00	US	Initial Jobless Claims	23-May	212k	209k
	18:00	US	Continuing Claims	16-May	1780k	1782k
	18:00	US	Durable Goods Orders	Apr P	3.90%	0.80%
	18:00	US	GDP Annualized QoQ	1Q S	2.00%	2.00%
	18:00	US	Personal Consumption	1Q S	1.70%	1.60%
	18:00	US	Core PCE Price Index QoQ	1Q S	4.30%	4.30%
	19:30	US	New Home Sales	Apr	660k	682k
29-May	05:20	Japan	Industrial Production YoY	Apr P	0.90%	2.40%
	16:00	India	Fiscal Deficit YTD INR	Apr	--	--
	18:00	US	Advance Goods Trade Balance	Apr	-\$86.4b	-\$87.4b
	18:00	US	Wholesale Inventories MoM	Apr P	0.70%	1.30%
		19:15	US	MNI Chicago PMI	May	50.5

## Disclaimer:

The information provided does not constitute, in any way, a solicitation or inducement to buy or sell securities and similar products. Comments and analysis reflect the views of STAT EDGE CAPITAL at any given time and are subject to change at any time. Moreover, they cannot constitute a commitment or guarantee from STAT EDGE CAPITAL. The recipient acknowledges and agrees that by their very nature, any investment in a financial instrument is random; therefore, any such investment constitutes a risky investment for which the recipient is solely responsible. It is specified that the past performance of a financial product does not prejudice in any way its future performance. The foreign exchange market and financial derivatives such as futures, CFDs (Contracts for Difference), warrants, turbos, or certificates involve high risk. They require a good level of financial knowledge and experience. STAT EDGE CAPITAL recommends the consultation of a financial professional who would have perfect knowledge of the financial and patrimonial situation of the recipient of this message and would be able to verify that the financial products mentioned are adapted to the said situation and the financial objectives pursued. STAT EDGE CAPITAL recommends reading the "risk factors" section of the prospectus for any financial product mentioned.